
The voice of European business in Cambodia

Founding Chambers and National Chapters



Dear members, partners and friends of EuroCham,

It has been a tumultuous 2021 for Cambodia and no less for EuroCham, and we are all today looking forward to a year that promises new opportunities and growth. I am in particular grateful to the team of EuroCham and to all our members who have shown so much resilience and strength in withstanding the pressures on our day to day business, and the impact of the pandemic on our daily lives - both personal and professional.

Please join EuroCham and our team for our [new year reception](#) at the beautiful Sosoro museum next week to celebrate this new year with our members and friends!

Following our first event held this week with H.E. Mr. Sok Chenda Sophea on the recently launched vision of a [new investment law](#), we now eagerly await its further implementation via a sub-decree that clarifies the opportunities for more and better investment in the Kingdom. EuroCham's members and certainly our team are ready to move the Cambodian agenda forward, to continue to promote and advertise the country and to build bridges to our partner organizations and their members in the region.

The new Law on Investment fits in a row of recent legal developments and modernisations in Cambodia, such as consumer protection, the competition law, a range of FTAs that came into effect this year, a new public-private partnership law, and the ongoing digital transition. EuroCham has been highly involved in many of these and continues to engage with the Royal Government in its efforts to shape a modern economy beneficial to you, all our members and society as a whole. Besides supporting economic recovery programs and measures following the pandemic, we will in particular focus on priority topics such as the energy transition, the circular economy and greener supply chains while continuing our impactful advocacy activities in partnership with key Cambodian ministries, our partner chambers in the region and the EU-ASEAN Business Council and its programs and missions.

Cambodia, following its very efficient and internationally recognized response to the pandemic, is in a great position to recover speedily. The Kingdom's ASEAN chairmanship will bring much visibility to the country as an increasingly attractive investment destination, and EuroCham will certainly continue to be an important part of relevant activities this year. We have already planned more than 100 small and big

events throughout the year, and will expand our programs to train and support Cambodian companies and their employees in growing their skills and expertise, and continue to work on market access facilitation for products made in Cambodia.

I hope that you too will continue to be an important part of our European and Cambodian business family. I much believe that we can once again look forward positively and confidently, and wish you and your teams and family a very happy, healthy and successful 2022.

Mr. Tassilo Brinzer
Chairman



News

Event / Latest updates on investment law presented



H.E Mr. Sok Chenda Sophea, Minister attached to the Prime Minister and Secretary General of the Council for the Development of Cambodia

EuroCham in partnership with the Council for the Development of Cambodia successfully hosted a hybrid Insiders Breakfast with **H.E. Mr. Sok Chenda Sophea** on the **New Law on Investment** at **Topaz restaurant** and **online via Zoom**. This event was organized to help businesses and investors to get an in-depth understanding of the law and learn more about the latest developments in Cambodia's investment environment.

EuroCham would like to express our gratitude to H.E Mr. Sok Chenda Sophea, Minister attached to the Prime Minister and Secretary-General of the Council for the Development of Cambodia for his time providing the keynote speech and underlined how tremendously the government strived to ensure the finalization of this new law on investment **to promote** and **attract quality** and **sustainable investment**.

EuroCham and CDC have also published "**The New Law on Investment**" brochure, which provides the aspect of the new and improved investment terms and conditions for the business entities in Cambodia. The special briefing provides sufficient information for the potential investors regarding the investment incentives, investment guarantees along with policy and procedure.

The brochure is available both in Khmer and English. Access the brochure below.

Special Briefing (ENG & KH)

Rice / Cambodian rice to enter EU tariff-free



A worker moves sacks of rice inside a warehouse in Phnom Penh

The EU Commission's Directorate-General for Trade has confirmed that the EU's import duties on Cambodian long-grain white rice will reset to zero on January 18, according to **S&P Global Platts'** expectations.

Cambodia stands to benefit from its inclusion in the **EU's Everything But Arms initiative**, which permits Least Developed Countries to export tariff-free; however, tariffs were brought in three years ago and it caused a significant change in rice exports to Europe. Many EU consumers switched to buying the Myanmar medium-grain variety, Kayinma, instead of the standard Emata long-grain variety since Cambodian Fragrant rice faced considerably more competition on the continent from Thai Fragrant rice.

However, in a statement from DG Trade, a spokesperson confirmed to Platts that “the rice tariffs for Cambodia and Myanmar will return to zero at the expiry date (18/01/2022).”

[Read more](#)

Cambodia / Digital Government Centre Launched



Ministry of Post and Telecommunication, Phnom Penh, Cambodia

The Ministry of Posts and Telecommunications has recently launched **The Digital Government Collaboration Centre (DGCC)**, which plays a significant role in developing policy and capability for digital government cooperation.

The launching ceremony was held under the Presidency of the Minister of Post and Telecommunication, **Chea Vandeth**, and Korean Ambassador to Cambodia, **Park Heung-Kyeong**, as well as other representatives from the Korean International Cooperation Agency (KOICA), and relevant officials. DGCC will serve as a hub for collaborative Cambodia-Korea digital cooperation projects, providing **policy advice**, and **capacity building**, especially for sharing the Korean digital government experience through events, forums, and workshops.

[Read more](#)

Construction / More than \$5 billion recorded in the investment in 2021



Phnom Penh landscape

As of 2021, more than **4,000 construction projects** were recorded across the country, and this figure is **expected** to increase in both investments and projects in the upcoming year.

According to the Ministry of Land Management, Urban Planning and Construction, the total estimated investment in the construction sector is valued at **\$5.33 billion in 2021**. This is a decrease of 31.21 percent compared to 2020. There were 3,915 projects undertaken by the Capital and Provincial Administrations. The projects' investments were expected to be worth \$1.11 billion. In comparison to 2020, this is an increase of 1.17 percent.

[Read more](#)

Construction / Archetype and EuroCham for building safety



Life and Building Safety Initiative (LABS) Multi-Stakeholder Consultation Workshop

EuroCham, alongside our Member Archetype Cambodia, was proud to assist **the Life and Building Safety** (LABS) Initiative expand into Cambodia, as they celebrated their first launch workshop.

Already operating across 265 factories in India and Vietnam, this exciting industry-driven program will bring multiple brands and retailers together to work towards mitigating preventable fire, electrical, and structural buildings safety risks in Cambodia's apparel and footwear industries.

We wish the LABS Initiative the best of luck in their work to improve the safety standards in this key sector!

ASEAN Chair / 2022 key objectives



Prime Minister Hun Sen holds the ceremonial gavel as the Kingdom takes over the ASEAN chairmanship for a third time

Foreign Minister **Prak Sokhonn** announced that Cambodia has officially commenced its position as ASEAN Chair for 2022, as well as the key objectives and expected outcomes. Additionally, He also unveiled the subject, logo, and core spirit of Cambodia's chairmanship in an address at the Southeast Asian Studies (ISEAS) Yusof Ishak Institute.

ASEAN's main theme is ACT **"Addressing Challenges Together"** and the logo is a traditional lotus flower design that embodies the glory and harmony of peace sustained by all 10 ASEAN member states, with the three colors on its leaves derived from the three colors of the Cambodian flag, whereas the outer gold circle represents the color and diversity of ASEAN.

[Read more](#)

A promotional banner for Eurocham Cambodia. The background is green with a faint pattern of people. On the left, the Eurocham Cambodia logo is displayed, including the text "EUROCHAM CAMBODIA" and "10 YEARS FOR BUSINESS SINCE 2011". In the center, the text "ANNUAL PARTNERSHIP 2022" is prominently featured, with "2022" in large white numbers. Below this, an orange button reads "AVAILABLE NOW!". On the right, a white diamond-shaped button contains the text "CLICK HERE TO REVIEW THE PACKAGES" with an orange arrow pointing towards it.

Intellectual Property / Cambodia set to become WIPO member



The World Intellectual Property Organization (WIPO) Headquarter in Geneva, Switzerland

Cambodia has forged ahead at the **World Intellectual Property Organization (WIPO)**, one of the 15 specialized agencies of the United Nations headquarter in Geneva, Switzerland, according to the Ministry of Commerce.

Ambassador and Permanent Representative at Permanent Mission of Cambodia to the World Trade Organization and other International Organisations, **Long Kemvichet** said that Cambodia will be taking its role as a member of the Coordination Committee of WIPO from 2022-2023 and this is a great success of Cambodia in expanding and strengthening Cambodia's prestige on the international arena.

The World Intellectual Property Organization (WIPO) was established on July 14, 1967. Its activities include hosting forums to discuss and shape international IP rules and policies. WIPO has 193 member states, and its activities include providing global services that register and protect IP.

[Read more](#)

**Trade Promotion / Join the GIZ and GBC 2022
matchmaking programme**



Dried fruits and cereals

GIZ and German Business Cambodia are looking for producers from Cambodia to take part in a trade fair match-making activity in Europe! Join us if you are working in the **sectors of dried** and **other processed fruit**, as well as ingredients for food or cosmetics (including cashew, cereals, and essential oils, etc.).

This programme offers **a shared trade fair exhibition booth, match-making activities** with European buyers, and preparatory training, all free of charge.

The application deadline is January 31st, 2022.

[Learn more](#)

Culture / French-Cambodian cooperation expands



Ambassador of France to Cambodia, Jacques Pellet with the Minister of Culture and Fine Arts, Phoeurng Sackona

Cambodia and France have pledged to further foster collaboration on culture between the two countries.

The pledge was made in a meeting here in Phnom Penh yesterday between the Minister of Culture and Fine Arts, **Phoeurng Sackona**, and the newly appointed Ambassador of France to Cambodia, **Jacques Pellet**. Ambassador Pellet spoke highly of the long-standing relations and close cooperation between the two nations in all sectors, especially in the **field of culture**.

From her end, Minister Sackona underlined the French government's contribution to the preservation of Cambodian culture, through funding, human resources, techniques. AKP-Lim Nary.

[Read more](#)

Covid-19 / Provision of the fourth dose of Pfizer vaccines



COVID-19 Vaccination for Cambodia citizens

The Ministry of Health has authorized a **fourth dose** of the **Pfizer Covid-19 vaccines** for certain target groups in Phnom Penh beginning on **January 14** at certain national hospitals and extending to other institutions at later dates.

Ministry spokeswoman **Or Vandine**, who also heads the national Covid-19 vaccination commission, said the committee will authorize the fourth dose for officials from the government, Senate, National Assembly, public and private front-line medical workers, members of the armed forces, and the National Police as well as local authorities and those aged 60 and over.

“Staff from embassies, national and international organizations, journalists and members of the Artisans Association of Cambodia will also be authorized for fourth dose vaccinations as long as they are being administered four months after their third doses,” the press release said.

Official Announcement

Upcoming Events & Trainings

Training Course Leadership for First-Line Manager

Member: \$265 | Non-Member: \$315

Monday & Tuesday
17&18, JAN

[Register](#)

Cambodia 2022: Economic Outlook And Asean Chairmanship Opportunities

Venue: **SOSORO Museum**

Member: \$20 | Non-Member: \$30

Wednesday **19, JAN**
4:00PM– 6:15PM

[Register](#)

Networking Night Toast to 2022

Venue: **SOSORO Museum**

Member: \$25 | Non-Member: \$35

Wednesday **19, JAN**
6:30PM – 8:30PM

[Register](#)

Members Corner

Member visit / Vattanac' Hotel KVL



EuroCham and Hotel KVL Executive team at EuroCham office

Last week, the chamber welcomed our new member, [Hotel KVL](#), to our premises. EuroCham presented KVL's executive team the introduction to the chamber covering our various departments' operations, key members' benefits, and our forthcoming events/activities in Q1 2022.

Through this meeting, we also got to know more about KVL's business activities and gained a better understanding of how we can engage and collaborate together.

About Hotel KVL

Hotel KVL is the latest addition to Vattanac Group, a prominent and dynamic Cambodian group investing in a wide range of industries including Banking, Real Estate, Hospitality, Luxury Retail, and Food & Beverage.

Digital health insurance launched

Prudential instantly issues affordable, customizable hospitalization policies through Pulse, its health and wealth management app.

According to the Chief Executive Officer of Prudential Cambodia, Mr. Sanjay Chakrabarty said "We have been pioneering digital insurance to make insurance more affordable and convenient for Cambodian customers. We are seeing rapid adoption of these packages among younger customers and are receiving positive feedback from them as these digital packages empower them to better plan and protect their family's finances."

[Read more](#)



Digital help campaign launched

An online talk show and a guidebook that aim at protecting Cambodian internet users and helps them to better understand the digital tools they use daily have been launched by Smart.

[Read more](#)



New Members / Welcome to EuroCham



Nordic Chapter - The Hotel KVL

Hotel KVL is the latest addition to Vattanac Group, a prominent and dynamic Cambodian group investing in a wide range of industries including Banking, Real Estate, Hospitality, Luxury Retail, and Food & Beverage.

[Read more](#)

German Chapter - The AZ Group

AZ was incepted in 1993. initially, it was focusing primarily on trading-related business activities. Since its inception, AZ has transformed into a more commercialized and technology-focused business development process.



It has invested, nurtured, acquired, and/or merged with various businesses operating in a broad range of industries including but not limited to the following fields: Equity Investment/Investment Holding; Infrastructure, Property & Real Estate Development; Construction & Machinery Equipment, Trading, Clean Energy, PV, Energy Storage, EV/Electric Busses, Automotive, Aviation, Agriculture Manufacturing, Banking, Financial Services, E-Commerce, E-Learning, Telecommunication, Insurance, Healthcare.

[Read more](#)

[Check out our Special Discount Offers from Members and Promote Your Business!](#)

Food / Kor kor snapper fillet and spring local vegetables at The Balé Phnom Penh



Immerse yourself in the Zen-like purity of The Balé Phnom Penh, South East Asia's most exciting and exclusive new luxury resort and gourmet destination.

The Balé Phnom Penh is a perfect example of the union between the stunning local Mekong Delta landscape and the PassionForLife philosophy of the resort's parent company, Lifestyle Retreats.

[Read more](#)

Check out other EuroCham Member Restaurants:

[b. Consulting Hospitality & Hotel Solutions](#), [Cambodian Country Club](#), [Dara Hotels](#), [Hagar Catering & Facilities Management](#), [Himawari Hotel Apartments](#), [Hops Garden](#), [Hotel Cambodiana](#), [Hyatt Regency](#), [Il Forno Phnom Penh](#), [Knai Bang Chatt](#), [La Palmeraie d'Angkor](#), [Le Flamboyant Boutique Resort & Spa](#), [Raffles Hotel Le Royal](#), [Rambutan Hotel and Resorts Cambodia](#), [Rosewood Phnom Penh](#), [Six Senses Krabey Island](#), [Sofitel Phnom Penh Phokeethra](#), [Thalias Hospitality Group](#), [The Balé Phnom Penh](#), [TS Concept](#).

Publications



Job Market

**Executive Pastry
and Bakery Chef**
Thalias Hospitality Group

[Click for more info](#)

**Market Research Analyst
(International)**
EuroCham Cambodia

[Click for more info](#)

**Junior Market Research Analyst
(National)**
EuroCham Cambodia

[Click for more info](#)



Our Annual Platinum & Gold Partners

PLATINUM PARTNERS



The smarter
way to bank.



GOLD PARTNERS



Powered by Glue Up

All-in-one CRM Software for Growing Communities